

CLARK COUNTY FIRE PROTECTION DISTRICT NO. 6
CLARK COUNTY, WASHINGTON
RESOLUTION NO. 2017-01

A RESOLUTION of the Board of Fire Commissioners of Clark County Fire Protection District No. 6, Clark County, Washington, declaring its official intent to reimburse capital expenditures from proceeds of a future borrowing; and providing for all other matters properly related thereto, all as more particularly set forth herein.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLARK COUNTY FIRE PROTECTION DISTRICT NO. 6, CLARK COUNTY, WASHINGTON, as follows:

Section 1. Findings and Determinations. The Board of Fire District Commissioners (“Board”) of Clark County Fire Protection District No. 6, Clark County, Washington (“District”) takes note of the following facts and hereby makes the following findings and determinations:

1.1 The District intends to make expenditures for the Project (identified below) from money that is available but that is not (and is not reasonably expected to be) reserved, allocated on a long-term basis, or otherwise set aside for those expenditures, and reasonably expects to be reimbursed for those expenditures from proceeds of tax-exempt bonds or other obligations (“Bonds”) issued or incurred to finance those expenditures.

1.2 The Internal Revenue Code and certain federal regulations relating to the reimbursement of expenditures from proceeds of the Bonds require, among other things, that not later than 60 days after payment of the original expenditure the District (or any person designated by the District to do so on its behalf) declare a reasonable official intent to reimburse those expenditures from proceeds of the Bonds.

Section 2. Description of Project for Which Expenditures are to be Made. The District intends to make expenditures from the District’s General Fund to (i) acquire land at or near 1119 NE 136th Street in Vancouver, Washington, and construct and equip a new fire station and training facilities thereon; and (ii) improve, rehabilitate, and equip Fire Stations No. 61 and No. 62 (collectively, the “Project”).

Section 3. Declaration of Intent to Reimburse Expenditures for the Project. The District intends and expects to reimburse itself for expenditures for the Project from proceeds of the Bonds. The District further expects that the *maximum* principal amount of the Bonds that will be issued or incurred to finance the Project in Section 2 will be \$10,000,000.

Section 4. Declaration Reasonable. The Board has reviewed its existing and reasonably foreseeable budgetary and financial circumstances and has determined that the District reasonably expects to reimburse itself for expenditures for the Project from proceeds of Bonds because the District has no money available that already is, or is reasonably expected to be,

reserved, allocated on a long-term basis, or otherwise set aside by the District for those expenditures on the Project.

Section 5. Limitations on Uses of Reimbursement Amounts. The District will not, within one year after the expected reimbursement, use amounts corresponding to proceeds received from Bonds issued in the future to reimburse the District for previously paid expenditures for the Project in any manner that results in those amounts being treated as replacement proceeds of the Bonds or any tax exempt bonds, i.e., as a result of being deposited in a reserve fund, pledged fund, sinking fund or similar fund (other than a bona fide debt service fund) that is expected to be used to pay principal of or interest on the Bonds or any tax exempt bonds. Nor will the District use those amounts in any manner that employs an abusive arbitrage device to avoid arbitrage restrictions.

Section 6. Date of Declaration. This declaration of official intent shall be dated as of the date of adoption of this resolution.

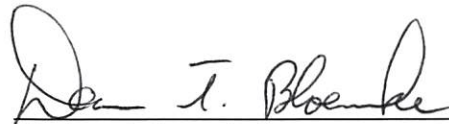
Section 7. Ratification and Confirmation. Any actions of the District or its officers prior to the date thereof and consistent with the terms of this resolution are ratified and confirmed.

[Remainder of page intentionally left blank.]


Section 8. Effective Date. This resolution shall be in full force and effect from and after its adoption and approval.

ADOPTED by the Board of Fire Commissioners of Clark County Fire Protection District No. 6, Clark County, Washington at a regular open public meeting thereof, held this 17th day of January 2017, the following Fire Commissioners being present and voting in favor of the resolution.


CLARK COUNTY FIRE PROTECTION
DISTRICT NO. 6, CLARK COUNTY,
WASHINGTON



Chair and Commissioner



Commissioner



Commissioner

ATTEST:



DAVID TAYLOR
Secretary of the Board

CERTIFICATION

I, DAVID TAYLOR, Secretary of Clark County Fire Protection District No. 6, Clark County, Washington (the "District"), hereby certify as follows:

1. The foregoing Resolution No. 2017-01 (the "Resolution") is a full, true and correct copy of the Resolution duly adopted at a regular meeting of the Board of Fire Commissioners of the District (the "Board") held at the regular meeting place thereof on January 17, 2017, as that Resolution appears on the minute book of the District, and the Resolution is now in full force and effect; and

2. A quorum of the members of the Board was present throughout the meeting and a sufficient number of members of the Board present voted in the proper manner for the adoption of the Resolution.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of January, 2017.

CLARK COUNTY FIRE PROTECTION
DISTRICT NO. 6, CLARK COUNTY,
WASHINGTON



DAVID TAYLOR
Secretary of the Board