

CLARK COUNTY FIRE PROTECTION DISTRICT No. 6
RESOLUTION No. 2014-04
REPLACES RESOLUTION No. 2013-14

CAPITAL RESERVE FUND

BACKGROUND:

The Clark County Treasurer is designated as the financial agent of the District under RCW 52.16.010.

The District currently has established an expense fund, an EMS expense fund, an uncommitted reserve fund and a capital reserve fund with Clark County;

RCW 52.16.020 authorizes fire protection districts to maintain specific funds and such other funds as the board of commissioners may establish.

The District has determined that it needs to maintain a capital reserve fund. Any funds deposited are to be committed to specific capital expenditures as listed below:

- Capital Improvement/Replacement
- Land Acquisition
- Apparatus Purchase
- Major Capital purchases as approved by the Board of Commissioners

Funds used for Capital purchases shall be replenished according to a schedule determined by the Board of Commissioners. That schedule shall include the annual amount to be budgeted for transfer to the Capital Reserve Fund and the expected duration of the replenishment.

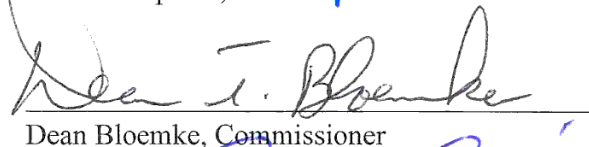
RESOLUTION:

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Clark County Fire Protection District No. 6 hereby authorizes and requests the Treasurer of Clark County to maintain a Clark County Fire Protection District No. 6 Capital Reserve Fund, currently designated as Fund 6258.

ADOPTION: ADOPTED at a regular meeting of the Board of Commissioners of Clark County Fire Protection District No. 6 on October 7, 2014, the following Commissioners being present and voting:




Brad Lothspeich, Chair



Dean Bloemke, Commissioner



Casey Collins, Commissioner



Attest: Richard Streissguth, Secretary